HARIMA CHEMICALS GROUP, INC.

Consolidated Financial Results Highlights

4Q 2022 (fiscal year ended March 31, 2023)

As of April 28, 2023

Consolidated Financial Results - 4Q (FY2021-FY2022)

Unit : ¥Million

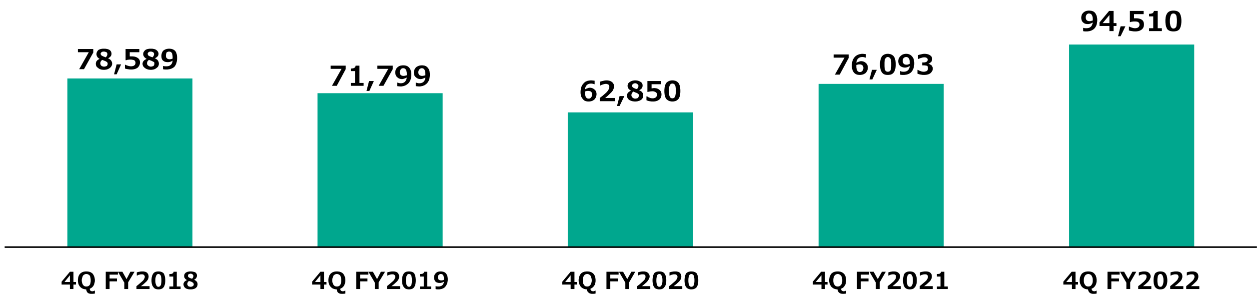
	4Q FY2022	4Q FY2021	Diff.	FY2023 Forecast
Net sales	94,510	76,093	+18,417 (+24.2%)	105,500
Operating income	1,706	3,250	-1,544 (-47.5%)	2,000
Ordinary income	2,541	3,433	-892 (-26.0%)	2,400
Net income (Harima Chemicals Group, INC)	885	1,746	-860 (-49.3%)	1,700
Net income Per share	Yen 35.76	Yen 69.42	Yen -33.66	Yen 70.24

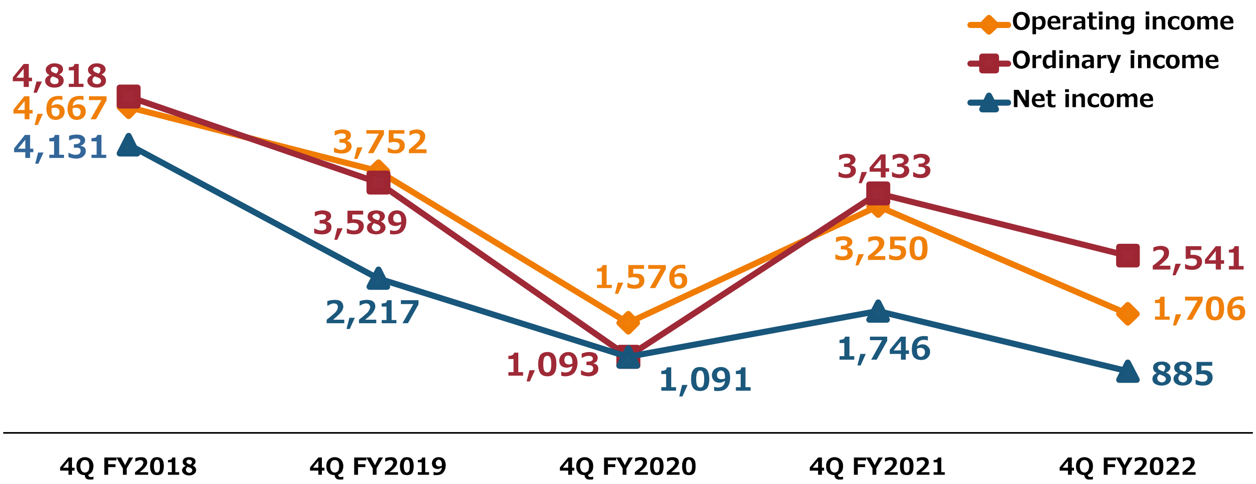
Consolidated Financial Results – 4Q (FY2018-FY2022)

HARIMA

Unit : ¥Million

Net Sales





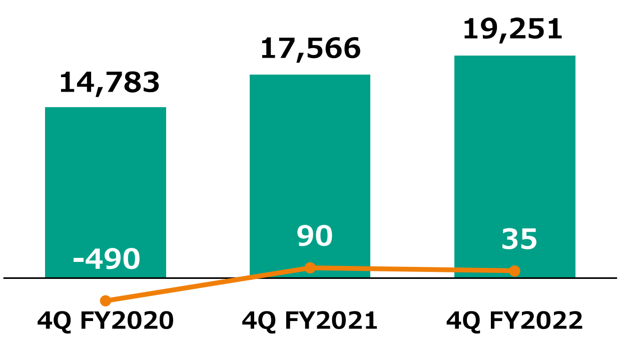
Net Sales by Segment – 4Q (FY2020-FY2022)

HARIMA

Net sales
Operating income or loss

Unit : ¥Million

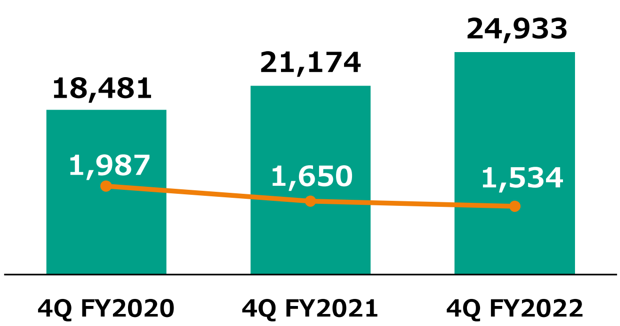
Resins and Tall Oil Products



YoY

- Paint resins
- Printing ink resins
- Synthetic rubber emulsifiers
  ➡ Sales increased

Paper Chemicals



- Paper Strengthening Agents
  Japan and China
  ➡ Sales increased
- Sizing Agents
  Japan and U.S.A
  ➡ Sales increased

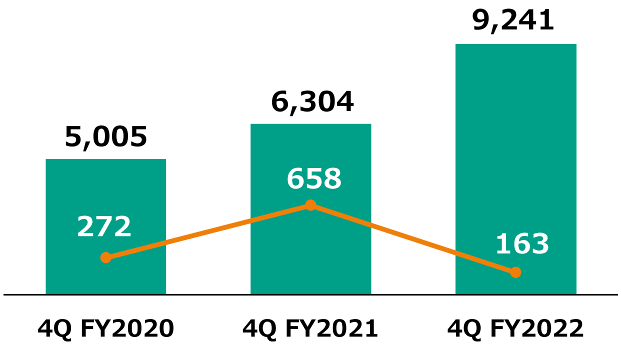
Net Sales by Segment – 4Q (FY2020-FY2022)

HARIMA

Net sales
Operating income

Unit : ¥Million

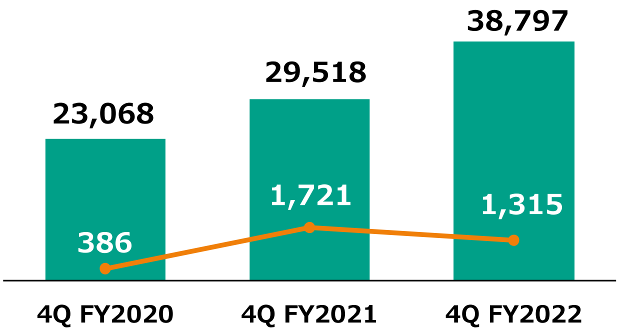
Electronic Materials



YoY

- Soldering materials
- Brazing materials for heat exchangers
- Resins for semiconductors
  ➡ Sales increased

LAWTER



- Adhesive resins
- Printing ink resins
  ➡ Sales increased

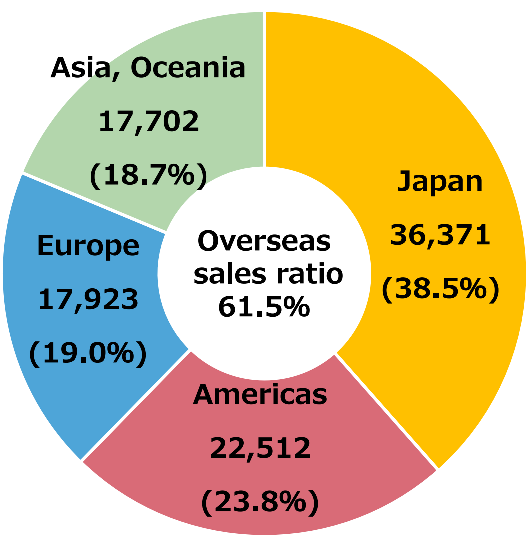
Net Sales by Region – 4Q (FY2021-FY2022)

HARIMA

Unit : ¥Million

4Q FY2022 Net Sales

94,510



4Q FY2021 Net Sales

76,093