

Consolidated Financial Results Highlights

2Q 2023 (fiscal year ending March 31, 2024)



As of October 31, 2023

Consolidated Financial Results - 2Q (FY2022-FY2023)



Unit : ¥Million

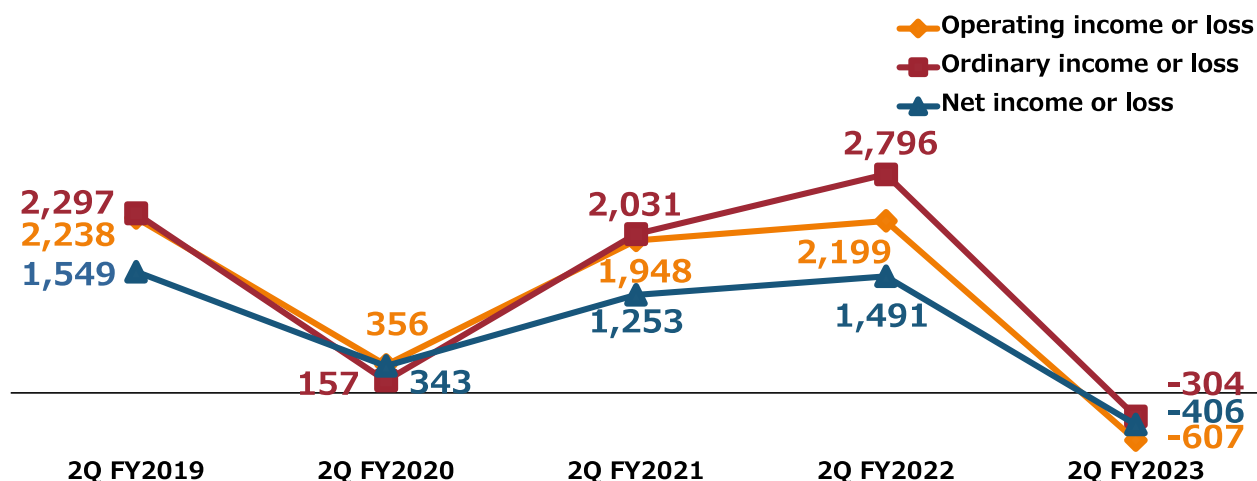
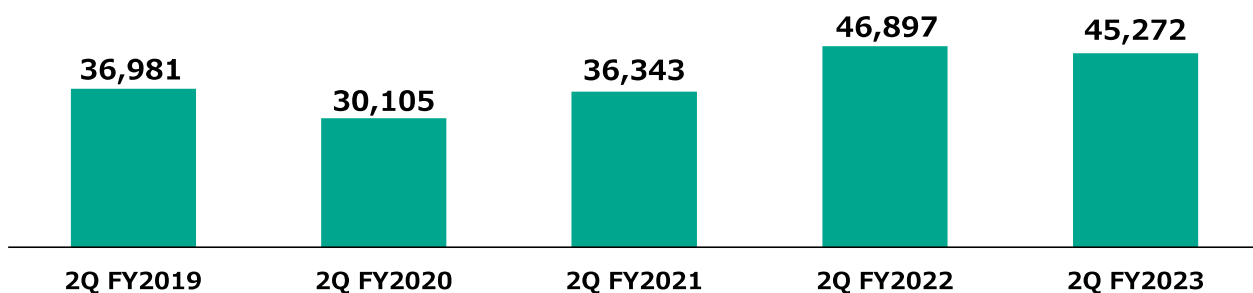
	2Q FY2023	2Q FY2022	Diff.	FY2023 Forecast
Net sales	45,272	46,897	-1,625 (-3.5%)	91,000
Operating income or loss	-607	2,199	-2,806 (-)	-1,400
Ordinary income or loss	-304	2,796	-3,101 (-)	-1,300
Net income or loss (Harima Chemicals Group, INC)	-406	1,491	-1,898 (-)	-1,450
Net income or loss Per share	Yen -16.79	Yen 59.52	Yen -76.31	Yen -59.83

Consolidated Financial Results – 2Q (FY2019-FY2023)



Unit : ¥Million

Net Sales

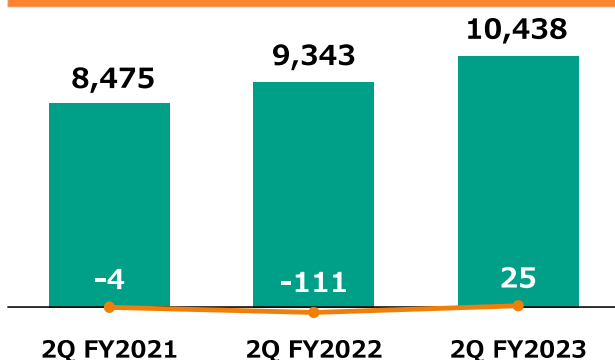


2

Net Sales by Segment – 2Q (FY2021-FY2023)



Resins and Tall Oil Products

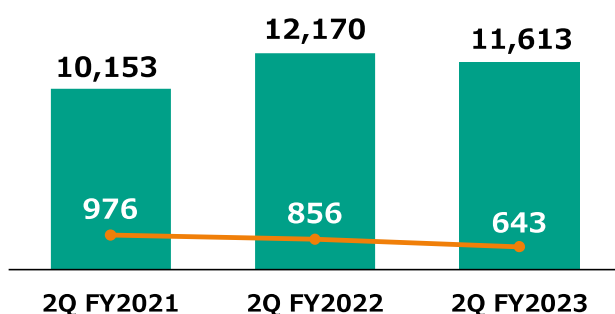


Unit : ¥Million

YoY

- Paint resins
→ Sales stayed the same as in FY2022 · 2Q
- Printing ink resins
- Synthetic rubber emulsifiers
→ Sales increased

Paper Chemicals



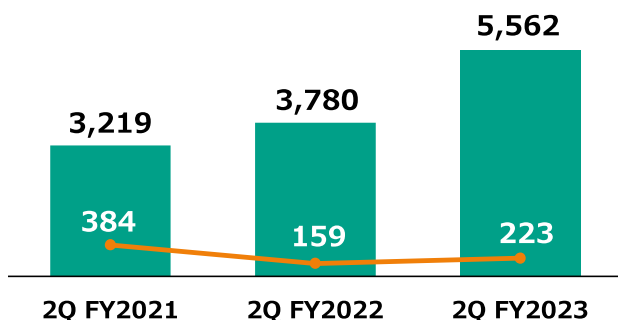
- Paper Strengthening Agents
Japan and China
→ Sales decreased
- Sizing Agents
Japan → Sales decreased
U.S.A → Sales increased

3

Net Sales by Segment – 2Q (FY2021-FY2023)



Electronic Materials

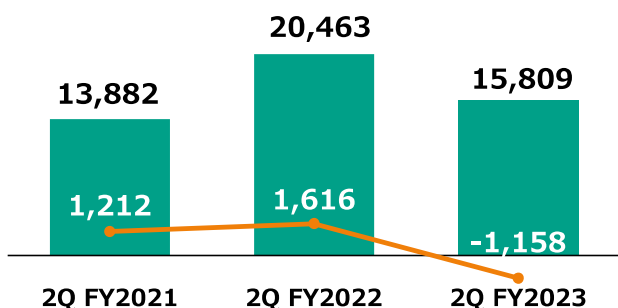


Net sales Unit : ¥Million
Operating income or loss

YoY

- Soldering materials
⇒ Sales significantly increased
- Brazing materials for heat exchangers
⇒ Sales increased
- Resins for semiconductors
⇒ Sales decreased

LAWTER



- Adhesive resins
- Printing ink resins
⇒ Sales decreased

4

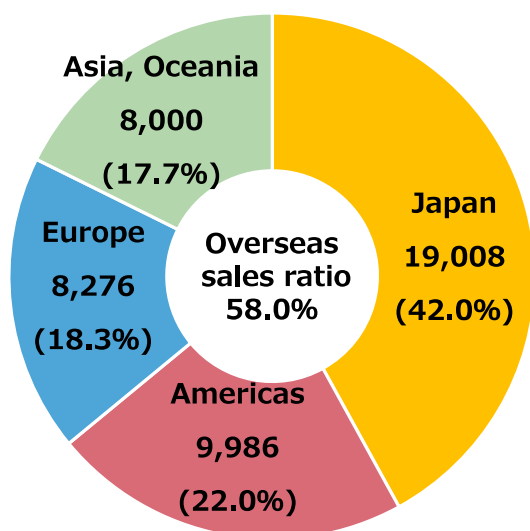
Net Sales by Region – 2Q (FY2022-FY2023)



Unit : ¥Million

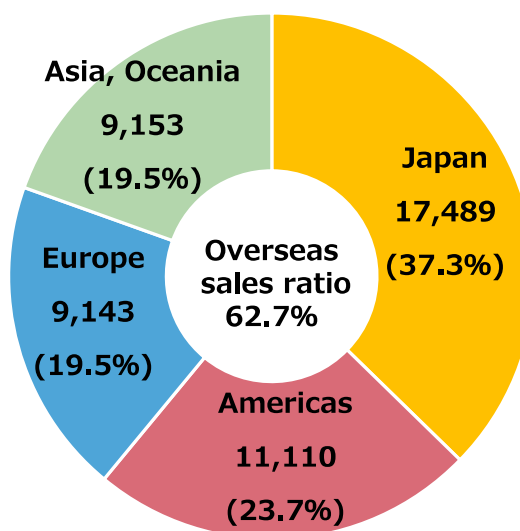
2Q FY2023 Net Sales

45,272



2Q FY2022 Net Sales

46,897



5